



How to Lose \$100,000,000 and Other Valuable Advice

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Royal Little (1896-1989) was a pioneer in the field of conglomerate investing . After many decades of struggling with his start up company , Textron , failing to gain significant profits in textile manufacturing , Roy hit upon the idea of reconstructing his company with a diverse set of unrelated businesses , to steady the regular cash flow . Against all advice to the contrary , he gradually built a multi-industry industrial giant .

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