



La folie des banques centrales: Pourquoi la prochaine crise sera pire (French Edition)

Patrick Artus, Marie-Paule VIRARD

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Et si la monnaie était une chose trop sérieuse pour être confiée à nos banquiers centraux ?

Mario Draghi (zone euro), Janet Yellen (États-Unis) et quelques autres, encore inconnus hier, sont devenus les nouveaux maîtres du monde et jouissent désormais d'un pouvoir fou.

En 2008, ils ont voulu éviter un désastre encore plus grave que celui de 1929 en injectant des milliers de milliards de dollars ou d'euros dans l'économie. Aujourd'hui, on compte sur eux pour faire repartir la croissance, combattre la déflation, résoudre les problèmes d'endettement des États ou empêcher l'éclatement de l'euro.

Mais nos banquiers centraux ont échoué à faire redémarrer la machine. Pis encore, en nous inondant de liquidités, ils jouent un jeu dangereux. Par leur inconséquence, ils nous ont installés dans l'ère de la crise financière permanente, où chaque secousse sera suivie de répliques encore plus courtes et dévastatrices. Les auteurs décortiquent l'engrenage infernal dans lequel les banques centrales nous entraînent et expliquent à quoi pourrait ressembler une « bonne » politique monétaire, créatrice de prospérité, de richesses et d'emplois.

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